

Finance Report M11

Agenda and paper details – Please leave - Corporate team will insert agenda item and paper number once agenda is locked	
Summariser:	Karen McDowell, CFO Surrey Heartlands
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Relevant Committees or forums that have already reviewed this issue:	Finance and Performance Committee
Action required:	To Note
Attached:	Finance Report M11
CCG principal objectives relevant to this paper:	P1) Deliver the 2017/18 financial plan, based largely on a successful transformational QIPP programme
CCG Operating plan objectives relevant to this paper:	OP5) As above, delivery of 2017/18 financial plan
CCG core functions relevant to this paper:	-
Risk	Finance risks included in corporate risk register
Compliance observations:	Finance: Delivery of 2017/18 financial plan
	Engagement : N/A
	Quality impact: N/A
	Equality impact: N/A

Privacy impact: N/A
Legal: N/A

EXECUTIVE SUMMARY

Surrey Downs is reporting a YTD overspend of £7.3m. This year to date position includes the impact of £6.0m of QIPP that was neither contracted nor identified at 31 March 2017. The £6.0m represents 11/12ths of the full value of unidentified/uncontracted QIPP for the year of £6.6m.

The CCG's current forecast position is deficit -£16.9m (-£6.4m adverse variance to plan). The driver behind the adverse variance is the unidentified / uncontracted QIPP referred to above.

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